

Launch Date	17th October 2007
Fund Size	€18 million

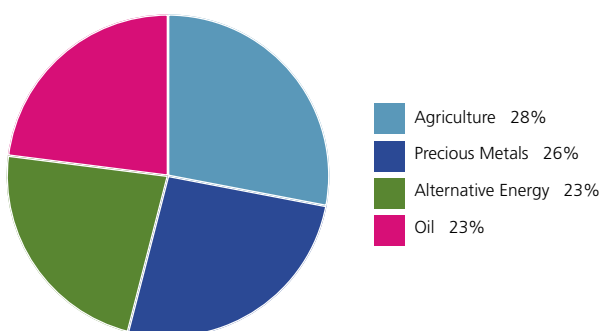
## Fund Description

*Indicative allocation to each asset (Oil, Alternative Energy, Precious Metals, Agriculture):  
20% to 30% of the value of the fund*

The Earth Resources Fund is a unit-linked fund that invests in and targets equal exposure to a range of diverse assets: oil, alternative energy, precious metals and agriculture. This fund has been designed to offer investors exposure to the world's physical resources. The increasing demand for physical resources, resulting from an expanding population and economic growth in emerging markets, underpins the potential for this fund to provide strong investment returns. To maintain a balanced portfolio the fund will be monitored and rebalanced if any asset moves significantly outside its guideline exposure. Exposure to each asset will be reset to 25% on rebalancing. A currency risk arises as the majority of the investments held are currently transacted in US\$.

## Asset Allocation\*

as at 31/12/10



\* Zurich Life currently uses the following vehicles to gain access to each asset: ETFS Crude Oil, PowerShares WilderHill Clean Energy Portfolio, ETFS Physical Precious Metals Basket and EasyETF S&P GSAL.

## Asset Exposures

Asset Class	Guideline Exposure
Oil	20% - 30%
Alternative Energy	20% - 30%
Precious Metals	20% - 30%
Agriculture	20% - 30%

## Earth Resources Fund

### Past Performance (%)<sup>†</sup>

Annualised Performance as at 31/12/10	
Year	Return p.a.
1 Year	24.6
3 Years	-4.4
Since Launch (17/10/07)	-1.8

<sup>†</sup> Source: MoneyMate. Returns are based on offer/offer performance and do not represent the return achieved by individual policies linked to the fund.

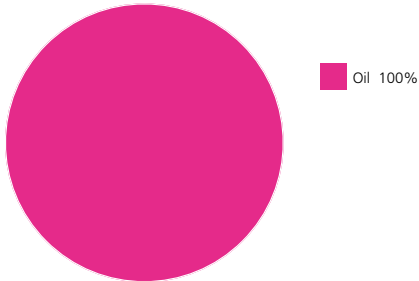
**Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. Benefits may be affected by changes in currency exchange rates.**

The latest available Asset Distributions of the Earth Resources Fund are presented overleaf.

## Earth Resources Fund Asset Distributions (%)

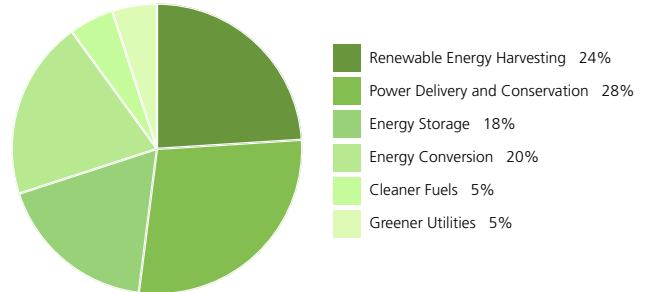
as at 31/12/10

### ETFS Crude Oil



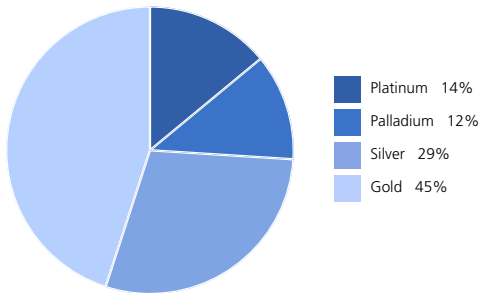
Source: ETF Securities

### PowerShares WilderHill Clean Energy Portfolio



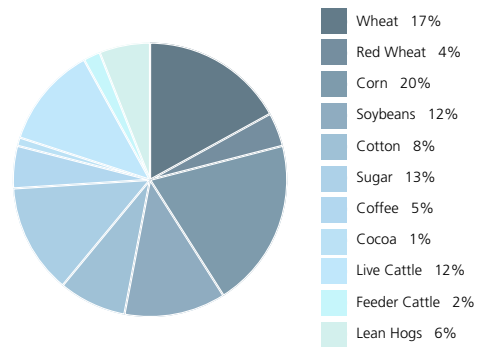
Source: WilderHill

### ETFS Physical Precious Metals Basket



Source: ETF Securities

### EasyETF S&P GSAL



Source: S&P

Visit [www.zurichlife.ie](http://www.zurichlife.ie) for weekly and monthly Fund Manager comments.

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