

30 June 2011

The fund is invested in the Standard Life Investments India Equity Fund which aims to provide long term growth and is designed for investors who are looking for exposure to the Indian equity markets. The fund invests predominantly in the shares of companies listed on Indian stock markets and is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

Standard Life  
Ireland

Equity Fund

Monthly

Fund Manager	Alistair Way
Launch Date	1 December 2007
Current Fund Size	€ 8.5 million
Base Currency	Euro
AMC	1.50%

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

## Fund Information

### Composition by Sector as at 30 June 2011

	Fund %
Financials	31.0
Industrials	25.1
Information Technology	11.1
Energy	9.5
Materials	6.8
Consumer Staples	4.9
Telecoms	4.6
Consumer Discretionary	3.6
Utilities	1.9
Cash	1.6

### Top Ten Holdings as at 30 June 2011

	Fund %
Reliance Industries	5.8
TATA Motors	5.7
Infosys Technologies	5.0
ICICI Bank	4.8
Bharti Airtel	4.6
Indiabulls Real Estate	4.3
Crompton Greaves	4.1
Bharat Heavy Electricals	3.9
Housing Development Finance Corporation	3.7
ONGC	3.7
Assets in Top Ten holdings	45.6

### Cumulative Performance

Source: Standard Life Investments (Fund) and Datastream (Index)

	1 Month (%)	YTD (%)	1 Year (%)	3 Years (% p.a)
Synergy India Equity	-1.0	-20.3	-18.3	10.0
MSCI India	0.9	-15.3	-8.8	13.8

### Year on Year Performance

Source: Standard Life Investments (Fund) and Datastream (Index)

	Year to 30/06/2011 (%)	Year to 30/06/2010 (%)	Year to 30/06/2009 (%)
Synergy India Equity	-18.3	47.0	10.8
MSCI India	-8.8	51.2	6.7

Note: The Performance figures quoted are calculated over the stated period to 30 June 2011 using bid to bid basis with gross income reinvested. Figures are based on units which contain 1.50% AMC. For the relevant charges on your policy please refer to your policy documentation. Performance excludes policy charges or tax which may apply. It is not the return on a premium.

#### Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, derivatives, dividends and interest due if appropriate.

**Warning: Past performance is not a reliable guide to future performance**  
**Warning: The value of this investment may go down as well as up**  
**Warning: This investment may be affected by changes in currency exchange rates**

Note: All fund data and information is sourced from Standard Life Investments

[www.standardlife.ie](http://www.standardlife.ie)

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